

Monday, 24 January 2022

WHATSAPP IMPERSONATION SCAM

It has come to our attention that a criminal organisation is impersonating Citadel Investment Services in a WhatsApp group named, Citadel Investment. This is an attempt to illegally solicit monies from investors. As part of the scam, the individuals are promising unrealistic and excessive returns and financial incentives to those who recruit new investors.

The individuals behind the WhatsApp group are not authorised in terms of the Financial Advisory and Intermediary Services Act of 2002, to render any financial advice and services.

Citadel Investment Services is in no way associated with this WhatsApp group.

We have notified the Financial Sector Conduct Authority of South Africa of the matter, and warn the public against this illegal impersonation, which is using Citadel Investment Services' logo and images from its social media platforms.

Citadel will never communicate investment opportunities or bank details via WhatsApp. When investing, a financial advisor will do a thorough due diligence process, including a cash-flow analysis, before investment advice is provided. Citadel clients also sign an investment mandate before investing.

Citadel Investment Services is registered with the Financial Sector Conduct Authority of South Africa. All Citadel advisors are Certified Financial Planners® and registered with the Financial Planning Institute of Southern Africa.

The financial well-being of our clients remains our highest priority. Should you have any questions, please do contact your Citadel advisor.

Kind regards

Andrew Möller
Citadel CEO

CITADEL INVESTMENT SERVICES PROPRIETARY LIMITED

Directors: AP Möller (Chairman) • CL Barth • IC Bishop • AW du Toit • J Duvenage • Dr BM Griesel •
G Herman • ND Horn • JM Kennedy • M Knox • S Maharaj • PA Swart • MB Tapisi
Company Secretary: PA Swart