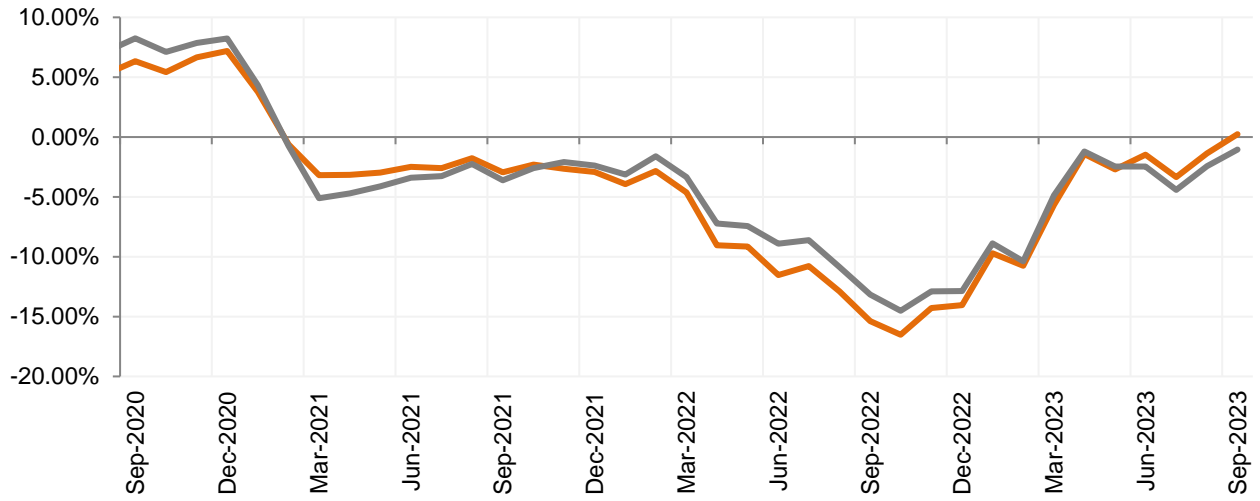


PEREGRINE US BOND FUND
ROLLING 1-YEAR RETURN (USD)



— Peregrine US Bond Fund (USD Share Class) — ICE BofA US Treasury Index